INCOMING TELEGRAM

Department of State

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Control: 6648
Rec'd: February 14, 1955
10:16 a.m.

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FROM: Tripoli

TO: Secretary of State

NO: 351, February 13, 8 p.m.

SENT DEPARTMENT 351, REPEATED INFORMATION BENGHZI UNNUMBERED.

JOINT EMBASSY/USOM MESSAGE.

Reference DEPTEL 303.

Initial meeting joint economic commission held twelfth resulted as follows:

1. Name to be Libyan-American Reconstruciton Commission.

2. Libyan enabling legislation presented for consideration contained only general provisions, all consonant with desires Department FOA, and was approved with minor alterations by commission.

3. Draft rules organization, responsibilities and procedure presented by American members agreed to with minor alterations but formal adoption postponed for further study at request American member. Important points this draft are that quorum shall require presence 2/3 membership including one American member, that decisions commission shall be by majority vote but any member may request and obtain delay of one week in voting on any matter. Latter provision gives Ambassador time to take up with Prime Minister any reservations on American side.

4. By previous agreement no project proposals were presented at initial meeting. Working committee appointed to consider and recommend to commission projects to be financed from twelve million dollars. One million already paid, four million for US FY 55, four million for US FY 56, three million FOA (to be available during commissions first fiscal year April 1, 1955 through March 31, 1956); also to prepare three or five year plan for expenditure commission funds and request for additional economic assistance for US FY 56.

5. Recruitment executive director referred to American members. Details on responsibilities, requirements, salary, etcetera follow in next telegram.

6. Funds

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6. Funds to be kept primarily in Secretary Treasury account and withdrawn therefrom on signature chairman on voucher signed by executive director. Certain subsidiary accounts may be established as working balances chiefly in Libya.

Texts item two (Libya enabling legislation) and items three (draft rules) to follow by pouch.

TAPPIN

AB:CES/5